Tenant Insurance Requirements

Palmetto Center Condominium Association, Inc.

In accordance with the Association's insurance rules, tenants are required to maintain fully paid policies of insurance. The following are the insurance coverage requirements:

- **Commercial General Liability insurance** with minimum limits of a combined single limit of not less than $1,000,000 per occurrence, with a $2,000,000 aggregate limit, including Products and Completed Operations.
- **Workers' Compensation insurance** as required by applicable law (but not less than $100,000), and Employer's Liability insurance with a limit of not less than $100,000 per employee and $500,000 per occurrence. If Workers' Compensation is not mandatory for you under applicable law, please provide a letter on your letterhead stating so.
- **Commercial Automobile insurance** with minimum limits of $1,000,000 combined single limit for property damage and bodily injury. If you don't have any autos, your Commercial General Liability policy must be endorsed to cover your non-owned auto liability risk (must be listed on the Certificate, if applicable).

All insurers must possess a minimum A.M. Best rating of A- V. The Association must also be named as **Certificate Holder** and **Additional Insured** on the Certificate of Insurance. The following must be stated on the Certificate of Insurance:

Under "Special Provisions":

Certificate Holder is named as additional insured with respect to General Liability coverage.

Under "Certificate Holder":

Palmetto Center Condo Association, Inc. is listed as Additional Insured
4960 NW 165th Street, # A-2
Miami Gardens, FL 33014

An original copy of the Certificate of Insurance must be provided as acceptable evidence of the required coverage. Questions about these requirements should be directed to the Association office.

Source: Palmetto Center Condominium Association, Inc. — tenant insurance requirements letter, reproduced here for prospective tenants' reference. Provided by MVP Holdings, LLC as a courtesy; confirm current requirements and coverage details directly with the Association before binding a policy.